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Legislative Oversight Committee



South Carolina House of Representatives

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September 7, 2016

Mr. Vincent Graham Chairman, South Carolina Transportation Infrastructure Bank 955 Park Street, Room 120 B Columbia, South Carolina 29201

Dear Mr. Graham:

On behalf of the entire Economic Development, Transportation, Natural Resources and Regulatory Subcommittee, I would like to thank you, Mr. Holly, and Ms. Reed for sharing your time and knowledge with the Subcommittee during our August 25, 2016, meeting.

The purpose of this letter is to share requests for information from the Subcommittee.

- Please provide an Excel chart which lists projects that are currently active (i.e., the project's application has been approved but the project is not yet completed)?
- Please provide an update to the program summary of approved projects provided to the Subcommittee earlier in March.
- Section 11-43-180(A) provides that "[t]he bank may provide loans and other financial assistance to a government unit or private entity to pay for all or part of the eligible cost of a qualified project."
 - o Has the bank ever received any applications from county transportation committees? If yes, please indicate in a chart which county transportation committees have submitted applications and whether or not the applications were approved?
 - o Has the bank ever received any applications from private entities? If yes, please indicate in a chart which private entities have submitted applications and whether or not the applications were approved.

As the Subcommittee would like to schedule another meeting with the agency in September, please provide this information as soon as possible. Thank you for your continued cooperation with the legislative oversight process.

Sincerely,

Phyllis J. Henderson Subcommittee Chair

cc: Mr. Jim Holly, Legal Counsel for SCTIB

Ms. Tami Reed, Director for SCTIB

Economic Development, Transportation, Natural Resources, and Regulatory Subcommittee Members